

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended flat with a negative bias on Tuesday. The start of the day was on a positive note, taking support with the commerce ministry's data showing that growing for the second consecutive month, the country's exports rose 6.16 per cent year-on-year to \$27.45 billion in January 2021 following healthy growth in pharma and engineering sectors. Trade deficit during the month narrowed to \$14.54 billion from \$15.3 billion in January 2020. It was \$15.44 billion in December 2020. Imports in January 2021 rose 2 per cent to \$42 billion. Some support also came with a private report that economic activity is on the verge of normality after getting severely hit by COVID-19 and Indian GDP will grow at 13.5 per cent in FY22.

Indices remained higher during the first half of the session, after S&P Global Ratings said that India is on track for an economic recovery in the fiscal year ending March 2022. It said in a report titled 'Cross-Sector Outlook: India's Escape From Covid' that consistently good agriculture performance, a flattening of the Covid-19 infection curve and a pickup in government spending are all supporting the economy. Sentiments remained positive with India Ratings and Research in a report stated that the aggregate fiscal deficit of states is likely to be at 4.3 per cent of the gross domestic product (GDP) in 2021-22 compared to 4.6 per cent in 2020-21. The rating agency has revised the outlook on state finances to stable for FY22 from stable-to-negative.

In the second half of the trading session, markets cut all of their gains to end the trading day in red terrain. Traders paid no heed towards Reserve Bank of India (RBI) which has decided to conduct simultaneous purchase and sale of Government securities under Open Market Operations (OMO) for an aggregate amount of Rs 10,000 crore each on February 25, 2021. The street also overlooked report that the Department of Expenditure under the Ministry of Finance has released the 16th weekly instalment of Rs 5,000 crore to the States on Monday to meet the Goods and Services Tax (GST) compensation shortfall.

On the global front, European markets were trading higher as strong results from mining groups reinforced talk of a new 'supercycle' in commodities amid hopes for a broad and synchronized global recovery. Asian markets ended higher, after Indonesia's trade balance swung to a surplus in January, as exports rose and imports declined. The figures from Statistics Indonesia showed that the trade balance registered a surplus of \$1.958 billion in January versus a deficit of \$636.7 million a year ago. In December, the trade surplus was \$2.099 billion. Exports grew 12.24 percent year-on-year in January. Imports fell 6.49 percent annually in January.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52104.17	-49.96	-0.10
NIFTY	15313.45	-1.25	-0.01
MIDCAP	20288.07	38.38	1.39
SMLCAP	19778.67	84.80	0.43
BSEFMC	12413.88	-87.42	-0.70
AUTO	24707.50	-38.06	-0.15
POWER	2341.82	77.32	3.41
REALTY	2841.50	8.04	0.28
BSE IT	25567.59	-245.83	-0.95
BANKEK	41964.06	-223.08	-0.53
OIL GAS	14985.80	228.24	1.55
METAL	12874.69	385.25	3.08
INDIA VIX	21.78	0.30	1.42

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	822	1109	82
BSE	1348	1628	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4933	4445	11
NSE CASH	77083	68908	12
NSE F&O	3660813	2416393	51

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	41.78	4.34	1.04
SENSEX	36.13	3.51	0.71

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4632	6192	(1560)
FII	6826	5682	1144

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4517.47	5125.12	(608)
Index Options	490430.38	486718.36	3712
Stock Futures	15906.51	16676.78	(770)
Stock Options	19662.66	19611.85	51

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.29	1.57
BANK NIFTY	1.00	1.57

SECURITIES BAN FOR TRADE IN F&O FOR 17-02-2021

SAIL

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.026	6.022	0.07
USA	1.257	1.200	4.73

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	90.53	90.11	0.06

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
24-Feb-21 USD-INR	72.79	0.07	0.10
24-Feb-21 EUR-INR	88.54	0.28	0.32
24-Feb-21 GBP-INR	101.34	0.24	0.23
24-Feb-21 JPY- INR	69.19	0.10	0.15

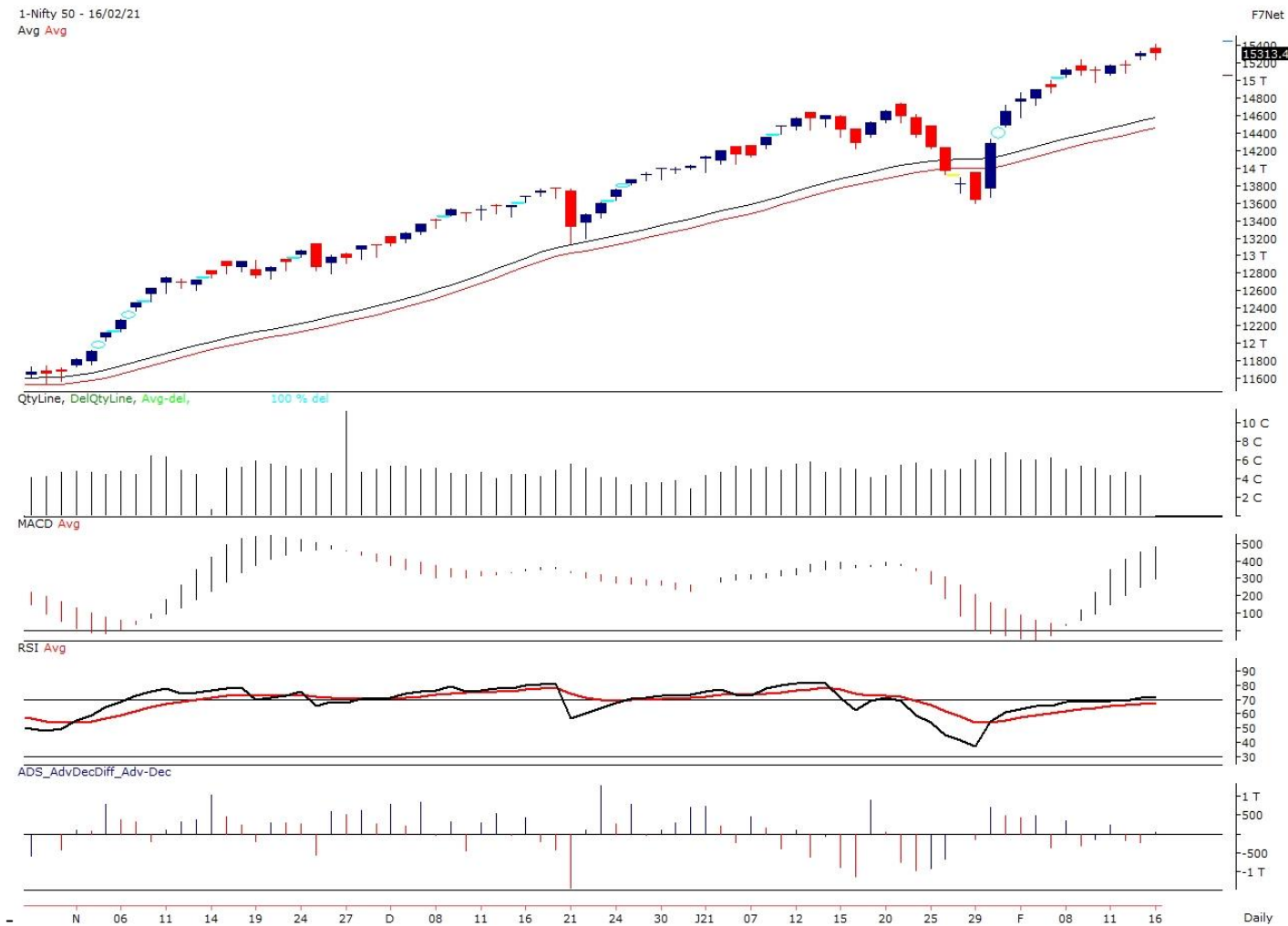
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1813.70	-4.88	-0.27
Silver	27.56	-0.01	-0.01
Crude-Oil	59.74	-0.39	-0.62
Brent-Crude	63.00	-0.30	-0.46

INDEX TREND ANALYSIS

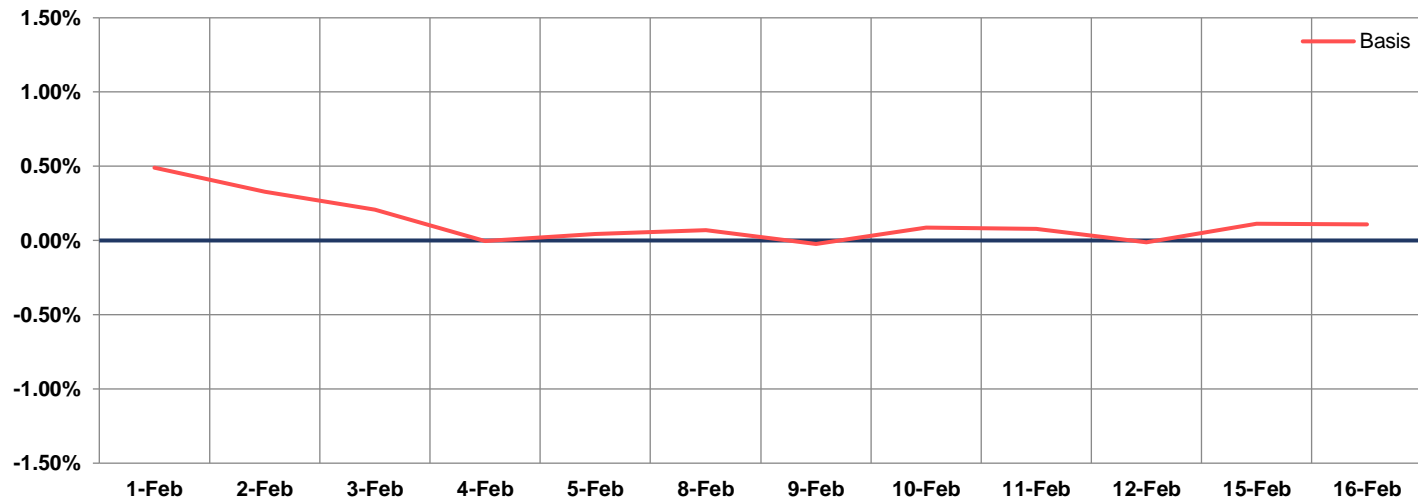
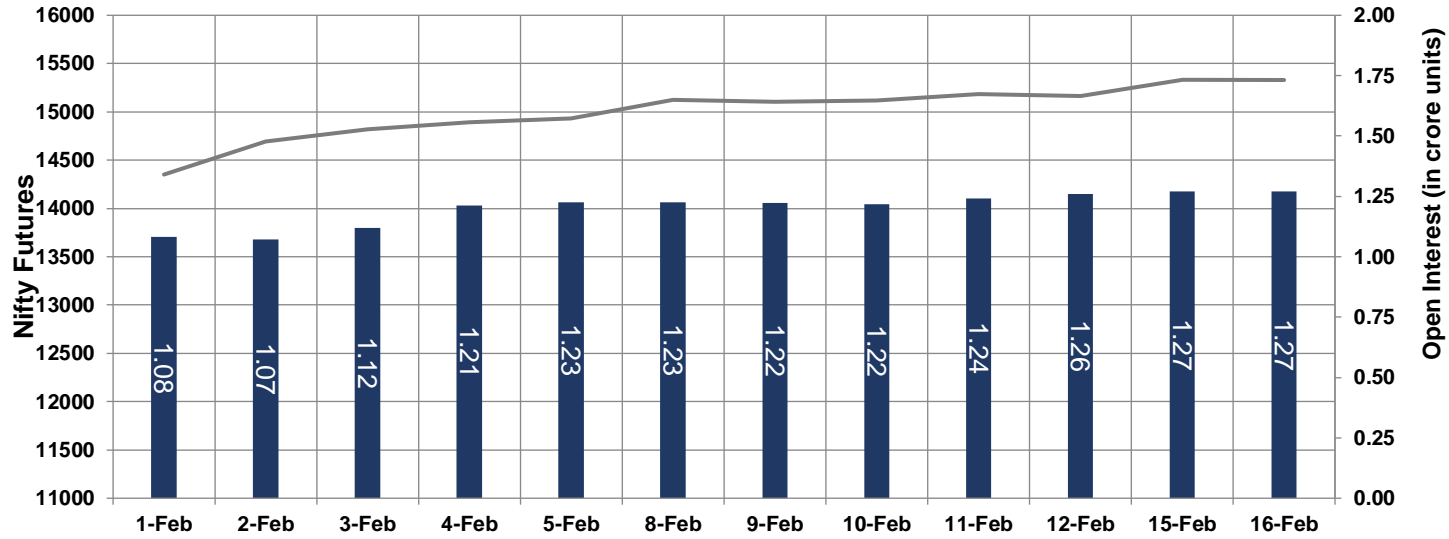
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	15313	15140	15226	15329	15416	15519	Buy	Buy	Buy
SENSEX	52104	51508	51806	52161	52459	52815	Buy	Buy	Buy
NIFTY FUTURES	15332	15152	15242	15336	15426	15520	Buy	Buy	Buy
BANK NIFTY	37098	36244	36671	37190	37617	38136	Buy	Buy	Buy
CNX IT	25614	25119	25367	25767	26014	26415	Neutral	Buy	Buy
CNX MIDCAP	23316	23014	23165	23283	23434	23553	Buy	Buy	Buy
CNX SMALLCAP	7975	7875	7925	7974	8024	8074	Buy	Buy	Buy
INDIA VIX	21.78	19.90	20.84	21.48	22.42	23.06	Neutral	Neutral	Buy

NIFTY TECHNICAL & INDICES LEVEL

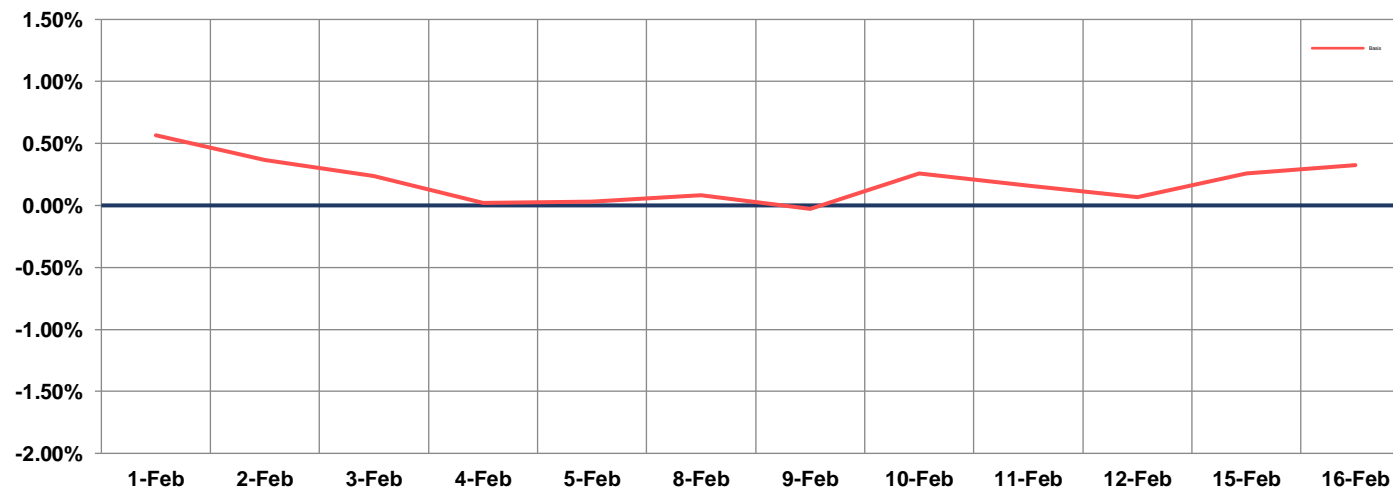
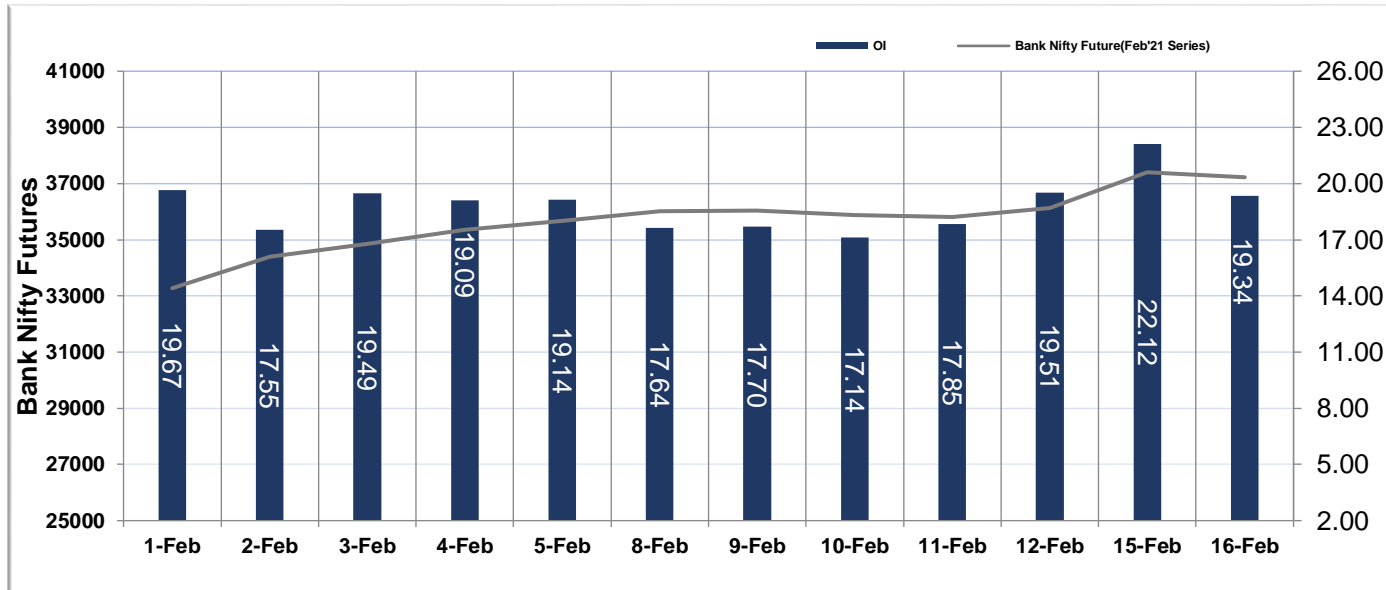


- Nifty Cash prices have settled at 15313.45 marginally down by 0.01 percent from the previous close. On the upper side it has resistance of **15450** and **15510** levels, while lower side it has support of **15230** and **15170** levels. Intraday traders should be cautious and take position accordingly.

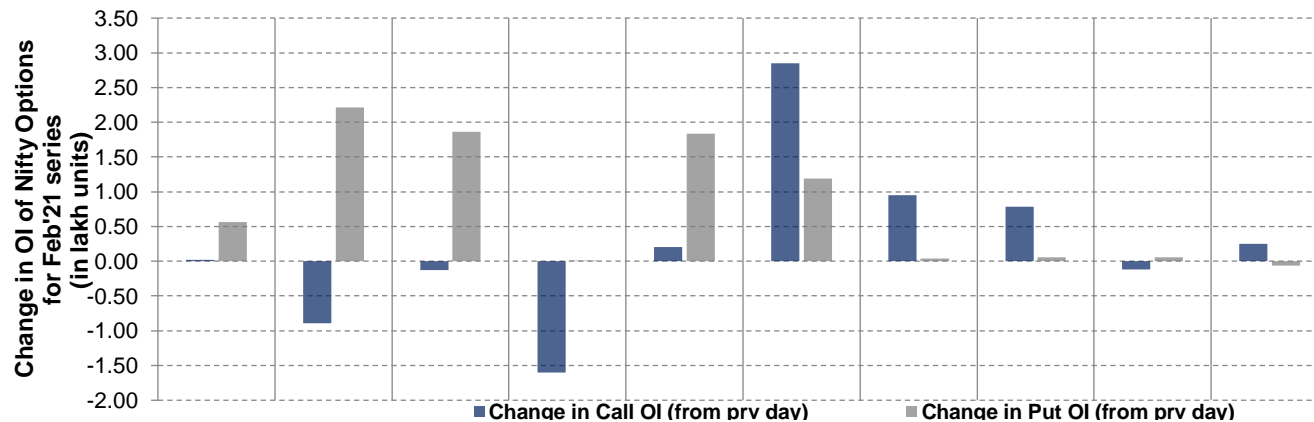
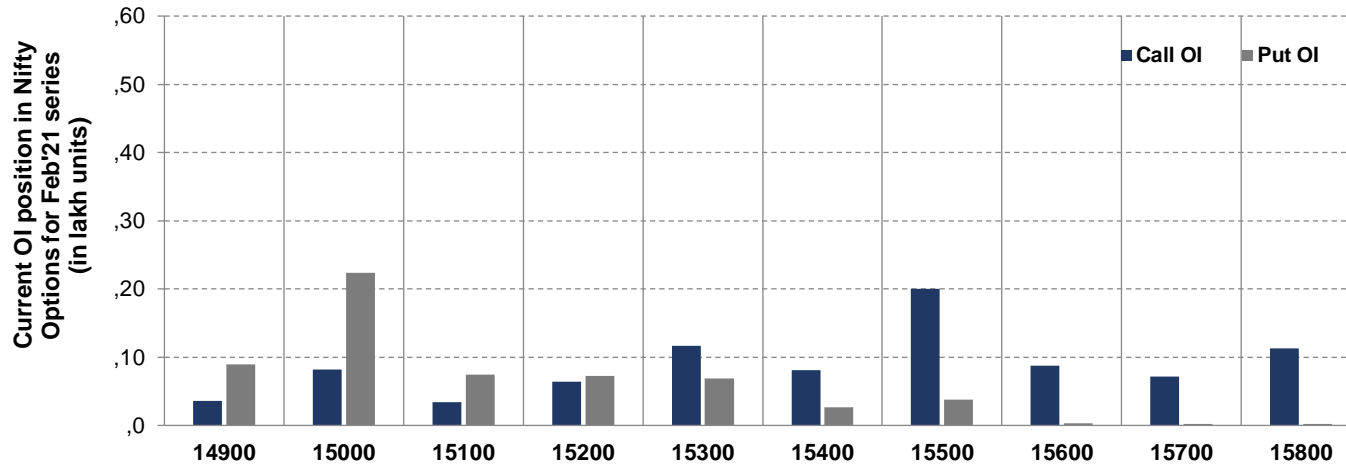
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 15,500 SP from the Feb month expiry was the most active call with an addition of 0.09 million in open interests.
- Among Nifty puts 15,000 SP from the Feb month expiry was the most active put with an addition of 0.22 million in open interests.
- The maximum OI outstanding for Calls was at 15,500 SP (2.00mn) and that for Puts was at 15,000 SP (2.24mn)

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